

hundred thousand dollars; provided, however, that a corporation with a capital of not less than two hundred thousand dollars may be organized in a city containing more than one hundred thousand and less than two hundred and fifty thousand inhabitants, and a corporation may be organized with a capital of not less than one hundred and fifty thousand dollars in a city containing more than twenty-five thousand inhabitants and less than one hundred thousand inhabitants, and with a capital of at least one hundred thousand dollars in a city or town the population of which does not exceed twenty-five thousand inhabitants, the number of inhabitants in each case to be ascertained or determined by the last Federal or State enumeration.

42. The articles of incorporation shall be executed in triplicate by the persons joining therein, before an officer authorized to take acknowledgments, after they have been approved, in writing, by the Bank Commissioner, who shall have power to require changes as he may deem necessary before he approves them, and shall then be submitted to one of the judges of the judicial circuit in which the trust company is to be located in order that he may determine whether the said articles are framed in accordance with existing laws. One copy shall then be filed for record in the office of the Clerk of the Circuit Court in the county in which the trust company is to be located, or in the office of the Clerk of the Superior Court of Baltimore City, when to be located in said city, and one copy shall be filed with the Bank Commissioner, who shall issue his certificate therefor, and one copy shall be filed with the State Tax Commissioner. The corporation so formed shall have no legal existence until all the copies of the articles of incorporation have been filed for record as herein directed. The fee for filing such articles of incorporation with the Bank Commissioner shall be ten (\$10) dollars, and for filing amendments to the articles of incorporation, five (\$5) dollars, all such fees to be collected by the Bank Commissioner. Before filing the organization certificate a notice of intention to organize such trust company shall be published at least once a week for four weeks in a newspaper to be designated by the Bank Commissioner, published in the city, town or county where such trust company is proposed to be located. Such notice shall specify the names of the proposed incorporators, the name of the proposed incorporation and the location of same as set forth in such organization certificate.

43. Upon the receipt of any such organization certificate at the office of the Bank Commissioner, if it shall not be in form and substance, or duly and properly acknowledged, as required