

directors of said corporation, and they shall have power at any time after the passage of this Act to organize by the election of a president and such other directors or officers as in their judgment may be necessary for the proper management of the affairs of said company.

SEC. 3. *And be it enacted*, That the directors thus appointed, with the president thus appointed and elected, shall serve for the term of one year from the date of this Act, or until their successors shall be selected; that the number of directors may be decreased or increased as may be provided from time to time in the by-laws. In the case of any increase in the number of directors to a number exceeding the number of incorporators herein, the additional directors shall be elected as may be provided in the by-laws by the directors or by the stockholders at an annual or at a special meeting. In case of any vacancy in the board of directors, the remaining directors, by an affirmative vote of a majority of the board, may select a successor to hold office for the unexpired portion of the term of the director or directors whose place shall have become vacant, and until the election of a successor.

SEC. 4. *And be it enacted*, That the president and directors of the said corporation, or the majority of them, shall have the power to make and adopt or amend such by-laws, rules and regulations for the direction and management of said company as may be in their judgment from time to time necessary for the purposes of said corporation; provided, they are not inconsistent with the provisions of this charter; and it shall have the power to employ all such agents and servants as may be necessary to effect the purposes of the company.

SEC. 5. *And be it enacted*, That the company shall have the power and is hereby expressly authorized to hold, from time to time, agricultural fairs, give exhibitions of arts, industries, sciences and athletics, with the right to exhibit and hold contests thereof, and affix the admission fee and dispose of privileges of every kind and character upon the grounds of said company; to establish and maintain grandstands, amphitheatres, tracks for such contests and such other amusements and entertainments which the board of directors shall deem proper for the purpose of encouraging the growth and development of the aviation and kindred contests in America; to lay tracks, run cars, install lighting and heating plants upon its grounds and to allot space for all exhibits, and to plan and determine the scope, character of all such exhibitions and contests, with the right to award prizes and appoint judges and examiners in the award of prizes and premiums.