

by the name of Maryland Real Estate Title Company, and by that name shall have perpetual succession and shall have power generally to do all and similar such acts, contracts, matters, regulations and things as may be proper and lawful to carry out the purpose and objects for which the corporation is formed.

SEC. 2. *And be it enacted*, That the said corporation is formed for the purpose, among others, of taking over the good will, business, records, assets and property, real and personal, of the Maryland Real Estate Title and Investment Company of Hyattsville, Maryland, and to make abstracts and issue certificates of title to property in the counties of Maryland adjoining the District of Columbia, and for such purpose may make and procure copies and abstracts from the public records of the State and the Land Records of the counties; may gather information therefrom and from other sources relating to property, real and leasehold; and may make, procure and furnish plats and other matters relative to said property.

SEC. 3. *And be it enacted*, That the said corporation, under the above name and style, is hereby made capable in law to sue and be sued, plead and be impleaded, to defend and be defended in courts of law, to make, have and use a common seal, and the same to alter and renew at their pleasure, and generally to do and execute all and singular such acts, matters and things as may be reasonably necessary and proper for executing the powers herein conferred.

SEC. 4. *And be it enacted*, That said body corporate shall have the right to purchase, hold, bargain, sell, assign or convey any real or personal property, or any interest or estate therein, and every and any evidence of debt, to advance money upon and accept or purchase mortgages on real estate and generally deal in every and all descriptions of property or properties, real or personal.

SEC. 5. *And be it enacted*, That the capital stock of said body corporate shall consist of four hundred shares of stock of the par value of fifty dollars each, and when the par value of any share shall have been paid, the same shall thereupon become non-assessable, and the said body corporate shall have the right to increase its capital stock at any time by a two-thirds vote of the stockholders, the increase in the corporate stock not to exceed one thousand shares.

SEC. 6. *And be it enacted*, That this charter shall be subject to the provisions contained in Article 23 of the Code of Public General Laws of Maryland, except where otherwise provided in this Act.