

stock to the amount of twenty-five thousand dollars (which may be payable in such instalments as the directors of said corporation may stipulate) shall have been subscribed; that the said corporation shall have the power to increase the capital stock to five hundred thousand dollars or less, divided into shares of the par value of ten dollars each.

SEC. 3. *And be it further enacted* That the said body corporate shall have the right to purchase and hold, bargain and sell, grant, assign and convey land, or any interest or estate therein, chattels, choses in action, checks, notes, bills of exchange, certificates of deposit, warehouse receipts, stocks, bonds, mortgages on real or leasehold property, and every and any evidence of debt; to advance money upon the security thereof by receiving and holding the same or accepting mortgages thereon, and generally to deal in every and all description of properties, personal effects, securities, mortgages, land, certificates of indebtedness, stock of incorporated companies, loans on bonds of the United States or of any city, county or municipality, or of any incorporated company or individual, and to do the general business of a bank of discount and deposit.

SEC. 4. *And be it further enacted*, That said corporation is hereby authorized to receive, keep on storage or otherwise all such valuables as coin money, paper money, commercial or precious metals, certificates of stock, plate, jewels, evidence of indebtedness, notes, contracts, paper, personal property, writings or any article whatsoever; to purchase sell and take charge of real and personal estate and securities; to advance money thereon; and authority is given the said corporation to receive savings deposits, to maintain a savings department, and to make investments in securities of the funds on deposit in the said savings department in bonds, mortgages and stock, or other approved securities, and the said savings department deposits shall be a first lien on the said securities so purchased, so that upon a dissolution of the said corporation or a distribution of the assets of the said corporation among the parties thereto entitled, the said sum so deposited in the savings department shall constitute and be a prior lien on the securities so purchased for the savings department aforesaid. The said corporation may construct, erect, purchase or lease such suitable buildings, and use all other means which may be necessary, to maintain and let for hire vaults, safes or other receptacles.

SEC. 5. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 13, 1910.