

residue shall be paid in such instalments and at such times as the president and directors shall prescribe and require, and if any subscribers shall neglect to pay any instalment for the space of thirty days after the same shall be due and payable, the stock on which it is due and demanded shall, at the discretion of the said president and directors, be forfeited to the corporation; provided, nevertheless, that nothing therein contained shall be construed to prevent said corporation from suing and recovering such unpaid instalments in like manner as other debts and claims are recoverable; and said corporation shall commence its operations within two years from the passage of this bill.

SEC. 9. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 11, 1910.

CHAPTER 363.

AN ACT to incorporate the Hibernian Bank.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That George H. West, William P. Cummings, Charles Schorr, James E. Givan, Charles H. Hildebrandt, Erskine M. Sunderland and Joseph B. Joyner and the subscribers to the stock of the corporation hereby created, and the successors and assigns, be and they are hereby created a body corporate by the name of the Hibernian Bank, and by that name shall have perpetual succession and shall be competent to sue and be sued in any court of law or equity whatever; with power by a majority vote of the directors of the said corporation, ratified by the holders of a majority of the outstanding stock of the corporation, to change the corporate name; to have and use a common seal and to alter the same at its pleasure; to prescribe the number and powers of the board of directors of said corporation; to name and adopt a constitution and by-laws for the government of said body corporate and its officers, provided the same shall not conflict with the Constitution and laws of this State or of the United States; to appoint directors and officers, and generally do, execute and enforce all and singular such acts, contracts, matters and things as may be necessary to carry out the object and protect the interests of said body corporate, and to exercise the power by this Act conferred upon it.

SEC. 2. *And be it further enacted*, That the capital stock of said body corporate shall consist of five thousand shares of the par value of ten dollars each; the said body corporate shall not, however, undertake the prosecution of its business until