

CHAPTER 347.

AN ACT to incorporate The Home Manufacturing Light and Power Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That James F. Powers, Edward Deibert, Reuben A. Deibert, Elmore Deibert, William S. Evans, W. Sterling Evans and Emerson R. Crothers, all residents of the State of Maryland, and their successors and assigns, be and they are hereby created and made a body corporate under and by the name and style of "The Home Manufacturing Light and Power Company," and by that name shall have perpetual succession and shall be capable to sue and be sued, complain or defend in any court of law or equity, to make and use a common seal and alter the same at pleasure, to receive and make deeds and contracts, to acquire by purchase or in any other manner, take and receive, hold, use, employ, manage, mortgage, dispose of, or in any manner not inconsistent with law deal in any property, real, personal or mixed, and situate in or out of this State, which may be necessary and proper to enable said corporation to carry out its operations or fulfill the purposes named in this Act, and generally to exercise all the rights, powers, privileges and benefits conferred upon corporations of a like class incorporated under the general incorporation laws of this State, and to do every other act or thing, not inconsistent with the law, which may be necessary or proper to promote the object, design and purposes for which this corporation is formed, which are hereby declared to be for the following purposes to wit: To manufacture electricity for illuminating and motive power and all other purposes to which electricity or magnetism may be applied or used, and for the sale, transportation or other disposition of the same in Cecil County, Maryland, and also for manufacturing, constructing, making and repairing all kinds of machinery and appliances in the construction and repair of which wood, iron or other material is used, and for making and disposing of any kind of illuminating or lighting commodity and dealing in oil for illuminating or other purposes.

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall be forty-five thousand dollars, which shall be divided into nine hundred (900) shares of the par value of fifty dollars (\$50) each, and that five hundred (500) shares shall be common stock and the remaining four hundred (400) shares shall be preferred stock, which said capital stock may be increased by the president and directors, with the consent of the stockholders, to an amount not exceeding one hundred thousand dollars.