

a majority of them, may appoint such agents and employees and fill such vacancies in said board as the by-laws, rules and regulations may prescribe.

SEC. 6. *And be it enacted*, That the stockholders, at their first general meeting, or any adjournment thereof for that purpose, shall adopt by-laws, rules and regulations for the management of said corporation, which shall be amended only by a majority vote of all the stockholders, as their names appear on the books of said corporation, after due notice of such general meeting to each and every stockholder of said corporation, in writing at least five days before the date of said meeting, and notice deposited in any postoffice of the United States addressed to the stockholder as his or her name appears on the books of said corporation, shall be sufficient notice of such meeting.

SEC. 7. *And be it enacted*, That each stockholder of said corporation shall be entitled to one vote only, irrespective of the number of shares of the capital stock of said corporation standing on the books in the name of such stockholder, and there shall be endorsed on each and every certificate of capital stock issued the following: "The holder of this certificate shall be entitled to one vote only at any special or general meeting of the stockholders of this corporation, irrespective of the number of shares set forth in this certificate or any other certificate or certificates in the name of the holder hereof, whether the same be issued to him direct by the said corporation or assigned or transferred to him by some other person or persons or corporation."

SEC. 8. *And be it enacted*, That the principal office of said corporation shall be at Pocomoke City, Worcester County, Maryland; provided, however, that the said principal office may be changed by a majority vote of the stockholders, to such place on the Eastern Shore of Maryland as the stockholders may prescribe.

SEC. 9. *And be it enacted*, That said corporation shall have and enjoy, besides those powers and privileges in this Act particularly enumerated, all those powers, provisions and privileges conferred at this time or hereafter to be conferred by the Code of Public General Laws of Maryland upon corporations duly incorporated under the same, for the purposes as the corporation hereby created is formed, and shall be subject to the general regulations of corporations contained in the Code of Public General Laws, and all amendments thereof hereinafter to be made.

SEC. 10. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 11, 1910.