

ning and packing thereof, whether produced on the land or otherwise commonly known as produce, and inspecting and grading the same and also to buy and sell real estate either on its own account or as agent of the seller or buyer of real estate, and charge and receive a commission therefor.

SEC. 3. *And be it enacted*, That the capital stock of said corporation shall be ten thousand dollars (\$10,000), divided into two thousand shares of the par value of five dollars (\$5.00) each, and said capital stock may be increased or decreased from time to time by a majority of the stockholders at any regular or special meeting; provided, however, that the amount of said capital stock shall not exceed one hundred thousand dollars (\$100,000.00), and the said incorporators herein named, or the majority of them, shall have the power to open books for the subscription of the capital stock, and when not less than ten per cent. (10%) of the minimum amount of the capital stock hereby authorized shall have been subscribed and paid in, said corporation may then, and not before, begin business, and the incorporators herein named, or a majority of them, shall give five days' notice in writing to all stockholders of the first meeting of the stockholders, said notice to set forth the day and place of said meeting, and the depositing of said notices in any postoffice of the United States shall be a compliance with this section.

SEC. 4. *And be it enacted*, That the officers and managers of said corporation shall be a board of general directors, a president, a vice-president, a secretary, a treasurer, a general manager (who may also be sales manager), a general inspector, local boards, local agents and local inspectors, and such other officers, agents and employees as the by-laws of said corporation may from time to time prescribe, and the powers, duties, terms of office, method and time of election, appointments and method of removal of all said officers, agents and employees shall be such as the by-laws, rules and regulations of said corporation may from time to time prescribe; provided, however, that the by-laws, rules and regulations do not conflict with the powers of this Act hereinafter set forth.

SEC. 5. *And be it enacted*, That the incorporators herein named shall elect the directors of this corporation, and shall also elect and appoint all officers, agents and employees of this corporation for the first year, who shall serve until the first general meeting of the stockholders in the year nineteen hundred and eleven, and at the first general meeting of the stockholders in the year nineteen hundred and eleven, the stockholders, or a majority of them, shall elect a board of directors and officers to serve for the ensuing year, or until their successors are elected or appointed, but the directors, or