

said body corporate shall have the right to begin the prosecution of any business under its charter and to exercise any of its corporate powers as soon as its said stock to the amount of ten thousand dollars, which may be payable in such instalments as the directors of said corporation may stipulate, shall have been subscribed to and paid for.

SEC. 3. *And be it further enacted*, That said body corporate shall have the right to purchase and hold, bargain and sell, grant and convey, land or any interest or estate therein, and to purchase and hold, bargain and sell, chattels, choses in action, checks, notes, bills receivable, bills payable, bills of exchange, due bills, certificates of deposits, warehouse receipts, stocks, bonds, mortgages on real, leasehold or chattel property, and every and any evidence of debt; to advance or lend money upon the security thereof by receiving and holding the same on such terms as may be agreed upon or established by the said corporation, or of accepting mortgages or other liens thereon or otherwise, and generally to deal in every and all description of property and properties, personal effects, securities, mortgages, land, certificates of indebtedness, stock of incorporated companies; and to buy and loan on bonds of the United States or any State, city, county or municipality, or of any incorporated company or joint stock company, upon such terms as may be agreed upon or established by said corporation; and further to have full power to lease, hold, grant and convey land or any estate therein; and further shall be able in law of purchasing property, real, personal or mixed, or of leasing, or becoming the lessee of, the same upon such terms and for such periods of time as may be agreed upon.

SEC. 4. *And be it further enacted*, That said body corporate be and it, is hereby authorized to accept and execute trusts of every and any description which may be committed or transferred to it by any person or persons whosoever, bodies corporate or public, or by any court of the State of Maryland, or in any one of the United States; and to accept the office and appointment of executor or administrator of any kind or nature whenever such office or appointment is conferred or made by any person or persons, or by the Orphans' Court or other court, either of this State or of any of the United States; and that in all cases where application shall be made to any court in the State of Maryland or elsewhere for the appointment of any receiver, trustee, executor, assignee, guardian or committee, it shall and may be lawful for such court, if it shall think proper, to appoint said body corporate, with its assent, such receiver, trustee, executor, administrator, assignee, guardian or committee; and the accounts of said corporation as such receiver, trustee, executor, administrator,