

thence in the State of Pennsylvania to such point as its said directors may determine; and said corporation shall have power to charge such reasonable rates and make such stops on said railroad or railway as its directors may from time to time determine; and said corporation is authorized and empowered to lay, construct, erect, build, maintain and operate a single or double track railway, lines of wire, tubes, poles, conductors and conduits for the operation of said railroad, along, under, over and upon, any public avenue, street, lane or highway, in said Baltimore and Carroll counties, and the cities, towns or villages therein, and in the State of Pennsylvania; provided that authority and permission be first had and obtained from the County Commissioners in said counties and the mayor and council of said cities, towns or villages, or such other officials as may be so authorized in such county, city, town or village or State, and the said corporation is hereby authorized and empowered to lay, erect, construct, build, maintain and operate the same along, under, over or upon, any private property owned, leased, granted or otherwise acquired by said corporation, or by permission of the owners thereof, and in general to construct, maintain and operate a railroad or railway under the provisions of this Act and those consistent therewith, as are set forth in Article 23 of the Public General Laws of the State of Maryland, under the title "Corporations," subtitle "Railroads."

SEC. 4. *And be it enacted*, That said railway company shall have power and authority to acquire by purchase or consolidation The Hampstead and Manchester Railroad of Carroll County, a corporation organized under the General Laws of the State of Maryland, and to connect, consolidate with or acquire by contract, lease or purchase any other railroad or railway lateral or contiguous thereto.

SEC. 5. *And be it enacted*, That the capital stock of said corporation shall be six hundred thousand dollars, divided into six thousand shares, of a par value of one hundred dollars each, with the privilege at any time to increase the same by a three-fourths vote of its directors to any amount that may be deemed proper to carry out the purpose of said corporation, and said corporation shall have power to issue bonds and other evidence of indebtedness, and to secure payments on said bonds, and when ten per cent. of the capital stock is subscribed for the subscribers or stockholders shall elect from their number not less than seven or more than twelve directors to serve until the next ensuing election, or until their successors shall have qualified, and said directors shall elect from their number a president, vice-president, secretary, treasurer and executive committee.