

directors may elect a successor, who may or may not be a stockholder to the amount of at least ten shares of stock. All elections shall be by ballot, and at such elections each stockholder shall be entitled to one vote for each share of stock held by him, but no person shall be eligible as a director who is not a stockholder to the amount of at least ten shares of stock.

SEC. 2. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 1, 1910.

CHAPTER 319.

AN ACT to incorporate the Hebron Savings Bank.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Marion N. Nelson, George W. Holliday, Levin B. Weatherby, James A. Waller, William Gillis, William H. Phillips, Albert W. Sisk, J. Davis Phillips, W. Frank Howard, George C. Bounds, and all other persons who shall hereafter become stockholders in the company hereby incorporated, shall be a body corporate by the name and style of "Hebron Savings Bank," and by that name shall have perpetual succession and sue and be sued in any Court whatever, and be capable in law to hold and dispose of property, both real and personal; to receive and make all deeds, transfers, contracts and conveyances whatever; to have and use a common seal, and the same to change, alter and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this Act, and to promote the objects and designs of said corporation.

SEC. 2. *And be it enacted,* That the capital stock of the said corporation shall be ten thousand dollars (\$10,000) in shares of twenty-five dollars (\$25) each, to be paid as the shareholders may determine, and privilege is hereby granted to said corporation to increase the capital stock to any amount not exceeding twenty-five thousand dollars (\$25,000) whenever it shall be so determined by the unanimous vote of the board of directors.

SEC. 3. *And be it enacted,* That the affairs of said corporation shall be managed by a board of ten directors, who are to be elected annually in the month of January by the stockholders, and that the first directors of said corporation shall be elected by the persons named in the first Section of this Act within ninety days from the date of this Act; that the directors thus first elected shall serve until the annual meeting in January following; that the directors shall, within ninety days after the passage of this Act, and annually in the month of