

the Treasurer thereof the bonus tax, as now required by law, upon the amount of capital stock which said corporation is authorized to have, and a like bonus tax upon the amount of any subsequent increased capital stock which said corporation is authorized to issue; the bonus tax upon any increase of the capital stock shall be due and payable immediately after the passage of any resolution by the stockholders of the corporation authorizing such increase; and before such shares of increased capital stock are issued, a certificate of the proceedings of such meeting showing amount of capital stock paid in, either by subscriptions to the capital stock or stock exchanged by way of payment for real estate or other property purchased for the use of the corporation, or for services rendered, and the amount to which the capital stock shall be increased, shall be made out and signed by the chairman of such meeting, with his affidavit and the corporate seal of said company affixed, attested by its secretary, and filed with the State Tax Commissioner.

SEC. 10. *And be it enacted*, That this Act shall take effect from the date of its passage; provided, however, that this corporation shall be subject to Article 23 of the Code of Public General Laws of Maryland, title "Corporations."

Approved April 15, 1910.

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#### CHAPTER 242.

AN ACT to amend the charter of the First Mortgage Bond Homestead Association, Incorporated.

Whereas, The First Mortgage Bond Homestead Association was incorporated under the General Laws of the State of Maryland as a building or homestead association; and

Whereas, The said association desires to more securely indemnify its members from loss, and desires to turn over to the free shareholder the security given by the borrowing member in order that each may be secure, and to act as guarantor of all such securities;

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That, in addition to the powers possessed by it under the certificate of incorporation and by-laws, which are hereby ratified and confirmed, shall have and possess the further powers, rights, privileges and franchises particularly mentioned in this Act, and that its charter as set out in said certificate of incorporation shall be altered and amended so as to conform to the terms and provisions of this Act.

SEC. 2. *And be it further enacted*, That the said corporation shall have the power to act as guarantor of any securities given