

laws of the State in force at the time the said liabilities may attach.

SEC. 8. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 11, 1910.

CHAPTER 244.

AN ACT to incorporate the Andrew Ramsay Corporation.

SECTION 1. *Be it enacted by the General Assembly of the State of Maryland*, That Andrew Ramsay, J. James Gardner, Simon H. Snowden, David Williamson and Roderic Clary, all of whom are citizens of Allegany County, in the State of Maryland, and the subscribers to the stock of the corporation hereby created, and their successors and assigns, be and they are hereby created a body corporate, by the name of The Andrew Ramsay Corporation, and by that name shall have perpetual succession, and shall be competent to sue and be sued, to use a common seal, make and adopt a constitution and by-laws for the government of said corporation and its officers, to elect directors and officers, and generally to enforce all and singular such acts, contracts, matters and things as may be necessary to carry out the objects and protect the interest of the said body corporate.

SEC. 2. *And be it enacted*, That the home or principal office of the said corporation shall be located at Mount Savage, in Allegany County, Maryland, but said corporation may, through its board of directors, establish branch offices, within or without the State of Maryland, as the business of said corporation may require, and the board of directors hereinafter provided for may hold regular or special meetings at any of its branch offices, after due notice of such meetings as provided for in the by-laws of said corporation.

SEC. 3. *And be it enacted*, That the capital stock of said corporation shall consist of fifteen hundred (1,500) shares of the par value of one hundred dollars (\$100.00) per share, with the right and privilege of increasing the capital stock from time to time by a vote of the stockholders, at a special or general meeting, to a sum not to exceed three hundred thousand dollars (\$300,000.00), representing three thousand (3,000) shares, and all subscriptions to such capital stock shall be paid at such capital stock shall be issued in accordance with the provisions subscription to such stock at its par value; provided, that said holder shall be liable for more than the amount of his unpaid time as the board of directors may determine, and no stock