

common seal, and the same to break, alter and renew at its pleasure.

SEC. 3. *And be it further enacted,* That the shares of the capital stock of the said "The Goldsboro Bank" shall be transferable on the books of the corporation only, according to such rules as shall be established by the president and directors; but all debts actually due and payable to the corporation by a stockholder requesting a transfer must be satisfied before such transfer shall be made, unless the president and directors shall direct to the contrary.

SEC. 4. *And be it further enacted,* That the said The Goldsboro Bank shall have power to borrow money and pay interest thereon not exceeding the legal rate, receive money on deposit on such conditions and subject to such regulations as the board of directors of said bank may deem sufficient, and to buy or discount notes or other commercial paper, county scrip or obligation of the counties and cities of this State, or public or private obligations of every description, and may, after purchasing, sell the same in such manner and on such terms as the board of directors of the said bank may determine, and generally may do and transact a general banking business.

SEC. 5. *And be it further enacted,* That the said The Goldsboro Bank shall have power to make loans to its officers or directors, but shall not have power to make said loans to its officers or directors without a responsible endorser or sufficient collateral security, unless the same shall have been authorized, both as to the amount and security, by a resolution of the board of directors, to be recorded.

SEC. 6. *And be it further enacted,* That any individual or administrator, committee, guardian, receiver, assignee, trustee or any public officer of Caroline County, or elsewhere, or any person or persons acting for others, having the custody of any moneys belonging to themselves or others, are authorized to deposit same in the said The Goldsboro Bank, should they so desire.

SEC. 7. *And be it further enacted,* That whenever any deposits shall be made by a minor or married woman, such deposits shall be received or held and paid out on precisely the same terms and conditions as those of adult male or adult female depositors, and the check, receipt or acquittance of such minor or married woman shall be valid and binding on them, any law of this State to the contrary notwithstanding, provided, however, that said company shall be subject to the provisions of Article 11 of the Public General Laws of this State, title, "Banks," and any amendments thereof, and the liability of the stockholders thereof shall at all times be determined by the