

ing in his name on the books of the bank. Any vacancy in the board of directors shall be filled by the board, and the directors so appointed shall hold office until the next election. The officers of the bank shall be elected by the board of directors and hold their offices for one year and until their successors have been elected and qualified, unless sooner removed by the board of directors. The president and directors of a bank for the time being shall give three weeks' public notice in at least two daily newspapers published in the city of Baltimore, if the corporation be located in the city of Baltimore, or in at least one or more newspapers published in the county, if there be two newspapers published in the county where the corporation may be located, if not located in the said city, of the annual meeting of the stockholders.

27. Any bank organized under this Act may reorganize under the laws of the United States as a national bank. As soon as such bank shall have obtained the certificate from the Comptroller of the Currency, authorizing it to commence business under the United States Banking Law, such reorganized bank shall take and hold all of the assets, real and personal, of such bank organized under this Act, subject to all liabilities existing against such bank organized under this Act at the time of such reorganization, and shall immediately notify the Bank Commissioner of such reorganization and transfer.

28. Any national bank authorized to dissolve, and which shall have taken the necessary steps to effect dissolution, may reorganize under this Act, upon the consent in writing of the owners of two-thirds of the capital stock of such bank, and with the approval of the Bank Commissioner. Such stockholders shall make, execute and acknowledge articles of organization as required by this Act, and shall set forth the said written consent of such stockholders. Upon the filing of said articles as provided by this Act, and upon the approval of the Bank Commissioner, such bank shall be deemed to be reorganized under this Act, and thereupon all assets, real and personal, of such dissolved national bank shall be vested in and become the property of such reorganized bank, subject to all liabilities of such national bank not liquidated before such reorganization.

SEC. 29a. Nothing in this Act shall prevent State banks from conducting a savings department.

29. In the event that the Congress of the United States shall hereafter remove the tax on bank circulation or provide for the establishment of circulation of banks organized under State laws, any bank organized or doing business under this Act shall have the power to issue circulating notes or currency