

Whereas, The said bank has been ever since and is now conducting a savings bank and doing a general banking business; and

Whereas, There is some doubt whether under the powers given by the said General Incorporation Laws, as revised by Chapter 240 of the Acts of the General Assembly of Maryland of 1908, a bank so incorporated may do a general banking business, which doubt it is intended by this Act to remove and to give to said corporation the right to do a general banking business, if it does not already have such powers; now, therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That in addition to the powers conferred upon it by Article 23 of the Code of Public General Laws of Maryland, as revised and amended by Chapter 240 of the Acts of 1908 aforesaid, "The Hughsville Savings Bank, Inc.," of Hughsville, Maryland, is hereby authorized and empowered to borrow money, to receive money on deposit and pay interest thereon; to pay dividends upon its capital stock to its stockholders from its earnings, and to loan money or to discount in accordance with bank usage, taking such security therefor, either real or personal, as the directors of said bank may deem sufficient; to buy and sell bills of exchange, notes, bonds or other securities; to make special regulations in reference to special or other deposits as the board of directors may think advisable; to purchase and to hold such real and personal estate and property as may be necessary for the accommodation and transaction of its business; to issue letters of credit and other commercial obligations, and generally to do and transact a general banking business; provided, however, that said company shall be subject to the provisions of Article 11 of the Public General Laws of this State, title "Banks," and any amendments thereof, and the liability of the stockholders shall at all times be determined by the laws of the State in force at the time the said liabilities may attach; and further provided, that said company shall not be subject to Article 3, Section 25, of said Article 11.

SEC. 2. *And be it further enacted,* That this Act shall take effect from the date of its passage.

Approved April 13, 1910.

#### CHAPTER 145.

AN ACT to incorporate the Savings Bank of Libertytown.

SECTION 1. *Be it enacted by the General Assembly of the State of Maryland,* That Frank C. Norwood, Charles T. Leviness, Jr., Charles R. Durbin, Robert C. McCandlish and DeWarren H. Reynolds, be and they are hereby appointed com-