- SEC. 9. And be it further enacted, That the Board of directors of said company be and the same are hereby authorized and empowered to name, constitute and appoint non-resident local boards, non-resident local vice-presidents and non-resident local assistant secretaries, agents or attorneys within any of the jurisdictions aforesaid, and to invest such officers with power and authority on its behalf as surety, to make, sign, execute, deliver, justify upon and attach the corporate seal of said company to any bonds of suretyship, recognizance, stipulation or contract within the scope of the chartered powers of said company; and the said directors are further authorized and empowered to provide that the execution by said officers, agents or attorneys of such bonds of suretyship, stipulations and contracts shall be binding upon said company.
- SEC. 10. And be it further enacted, That said corporation shall have the further power to insure any person or persons from death or injury on account of any accident or casualty whatsoever, and also to insure any person or persons against sickness or disease of any sort or description; provided, that nothing in this Section can be construed as given to this corporation the power to issue policies of life insurance.
- SEC. 11. And be it further enacted, That said company be and it is hereby authorized and empowered to invest, at its pleasure, and in its discretion, its capital stock and the increment thereof, to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained with the moneys aforesaid, and also with any and all other funds that may come into its posession in the course of its business dealings and the same to sell, grant, lease, mortgage and dispose of, in its discretion and at its will and pleasure, and to execute, acknowledge and deliver all deeds and legal papers and any instruments concerning the same.
- SEC. 12. And be it further enacted, That the president, vice-presidents and directors of the company hereby created shall have power to enact and adopt such rules, regulations and by-laws for the government and the management of the affairs of said company as they may deem advantageous to the interest thereof; provided, the same be not contrary to the law of the land.
- SEC. 13. And be it further enacted, That said company shall have power to declare such dividends of the profits of said company as they may deem proper; provided, that no dividend be declared when the capital stock would be impaired thereby.
- Sec. 14. And be it further enacted, That the said corporation shall be subject at all times to the provisions of the Acts of