

be held by one person, and to appoint and employ such other officers, clerks and agents as the business of said company may from time to time require; all elections by the stockholders shall be by ballot, and at such elections and at all meetings of the stockholders every stockholder shall be entitled to one vote for every share of stock held by him or her, but no person shall be eligible as director who is not a stockholder to the amount of at least twenty (20) shares of stock.

SEC. 4. *And be it further enacted*, That ten (10) days' notice shall be given by publication in one or more newspapers published in Centreville, Queen Anne's County, State of Maryland, of the time and place of said annual election, and when a meeting shall be held in pursuance of such notice, it shall be organized and its proceedings be conducted as may be prescribed by the by-laws of said company.

SEC. 5. *And be it further enacted*, That said company be and it is hereby authorized and empowered to insure the owners of automobiles against loss arising from injury or destruction of said automobiles by collision or other accident, and from loss arising from claims against said owner for injuries received by other persons or their property caused by said automobiles, or from loss arising from injuries received by said owners in the use of their automobiles, and to insure and guarantee the fidelity of any person or persons, firm or firms, joint stock company or joint stock companies, corporation or corporations, holding places of trust or responsibility in, to or under any State, county, city, corporation, company, partnership, person or persons whatsoever; to become surety for the faithful performance of any trust, office, duty, contract or agreement; to supersede any judgments or to go upon any appeal or other bond; to enter into fidelity guarantees of all kinds or to insure the performance of any lawful undertaking whatsoever, upon such terms as may be agreed upon or established by said company. And said company is further authorized to become sole surety in all cases where by law, one, two or more sureties are required for the faithful performance of any trust or office, and it shall and may be lawful for any court, register, clerk or other officer of any court to approve the bond or undertaking of said company as sole surety in all such cases; but in such cases the officers and affairs of said company may be subject to examination at any time by such court, or by the officers or agents thereof, who may be by such court directed to make such examination. And it shall be lawful for said company to stipulate and provide for indemnity from the parties aforesaid for whom it shall so become responsible, and to enforce any