

and to authorize said bank to engage in, to carry on, and to conduct a general banking business; and to authorize and empower said bank to increase its capital stock and to have perpetual existence.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Taneytown Savings Bank, a corporation duly formed under the provisions of the Code of Public General Laws of Maryland, in addition to the powers and privileges conferred upon it by its certificate of incorporation, which is hereby ratified and confirmed, shall have the further and additional rights, privileges and powers hereinafter set forth.

SEC. 2. *And be it enacted,* That the Taneytown Savings Bank shall have and it is hereby given the power and authority to borrow money, to receive money on deposit and to pay interest thereon; to lend money or to discount in accordance with bank usage, taking as security therefor, either real or personal property, as the board of directors may deem sufficient; to declare and to pay dividends upon its capital stock to its stockholders from its earnings; to buy and to sell bills of exchange, promissory and negotiable notes, bills obligatory, bonds or other evidences of debt; to purchase and to hold any real and personal estate and property that may be necessary or desirable to facilitate the management of its business; to make such general or special rules and regulations concerning temporary or any other deposits of money as the board of directors may deem expedient; to rent to any person boxes and other receptacles in its vaults for keeping securities, papers and other valuable articles, and generally to do and to transact and carry on a general banking business.

SEC. 3. *And be it further enacted,* That the stockholders of said corporation be and they are hereby authorized and empowered at any special or annual meeting and by a vote of two-thirds of the capital stock of said corporation, to increase the capital stock of the same from time to time, from thirteen thousand dollars, its present capital stock, to such amount or amounts as they may determine, not to exceed twenty-five thousand dollars, which shall be divided into twenty-five hundred shares of the par value of ten dollars each; provided, that before any such increase or increases shall be made in said capital stock such notice shall be given to the stockholders of the meeting to be held for the purpose of considering such increase or increases, as may be required by the by-laws of said corporation for such special or annual meeting of stockholders, and the certificate of such increase of capital stock shall be executed and recorded as required for similar certificates under the general laws of this State.