

on the 21st day of August, 1903, and has been since said date doing a savings bank business as well as a general banking business; and

Whereas, There is doubt whether, under the powers given by said General Incorporation Act, a savings bank may do a general banking business, which doubt it is intended by this Act to remove and to give said corporation the right to do a general banking business, if it does not already have said power; now, therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That in addition to the powers conferred upon it by Article 23 of the Code of Public General Laws of Maryland, and the amendments thereto, the Walkersville Savings Bank, of Frederick County, Maryland, is empowered to do a general banking business, and as such to buy, discount and negotiate promissory notes, bonds, drafts, bills of exchange, foreign and domestic, and other evidence of debt; to receive deposits of money upon which interest may be paid, to buy and sell exchange, foreign and domestic, and to issue letters of credit and to lend money on personal or real security; provided, however, that said company shall be subject to the provisions of Article 11 of the Public General Laws of this State, title "Banks," and any amendments thereof, and the liability of the stockholders thereof shall at all times be determined by the law of the State in force at the time the said liabilities may attach; and further provided, that the said company shall not be subject to Article 3, Section 25, of the said Article 11.

SEC. 2. *Be it further enacted,* That this Act shall take effect from the date of its passage.

Approved April 11, 1910.

CHAPTER 603.

AN ACT to incorporate the American Exchange and Savings Bank, located in the City of Baltimore.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Frederick Roleson, William M. Baker, Charles C. Stack, Jr., Ignatius Brooks and Robert N. Hanna, and the subscribers to the stock of the corporation hereby created, and their successors and assigns, be and they are hereby created a body corporate, by the name of the American Exchange and Savings Bank, and by that name shall have perpetual succession, and shall be competent to sue and be sued in any court of law or equity whatever, to adopt and use a corporate seal, to make and adopt by-laws for the government of such corporation and its officers; provided, the same shall not be inconsis-