

SEC. 20. *And be it enacted*, That the shares of capital stock of said bank shall be transferable on the books of the bank only, according to such rules as shall be established by the president and directors, but all debts actually due and payable to the bank by a stockholder requesting a transfer of shares, must be satisfied before such transfer shall be made.

SEC. 21. *And be it enacted*, That no loan shall be made by the bank for the use of or on account of this State or the United States to an amount exceeding five thousand dollars, or to any other State, or to any foreign prince or state, to any amount whatsoever, without the previous consent of the Legislature.

SEC. 22. *And be it enacted*, That it shall not be lawful for the said bank to make discounts in, or pay out, any funds or money other than gold or silver coin, the lawful currency of the United States, and notes of other banking institutions received at their par value by the banks paying them out.

SEC. 23. *And be it enacted*, That if at any time the said bank shall neglect or refuse to pay in gold or silver or lawful money of the United States, any of its notes, bills or obligations or money received on deposit, the person or persons entitled to demand and receive such payment shall be entitled to demand and recover interest on said notes, bills, obligations and deposits, at the rate of six per cent. per annum from the time of such demand until the same shall be fully paid and satisfied.

SEC. 27. *And be it enacted*, That if the president and directors should at any time suspend the active business operations or working of the said bank, and a majority of the stockholders in general meeting assembled, determine to close the banking operations, thenceforth it shall not be lawful for the bank to resume the exercise of its banking powers and franchise, but the same shall be closed, and, after the payment of its debts and liabilities, the remaining assets and property of the corporation shall be divided pro rata among the stockholders.

SEC. 28. *And be it enacted*, That the General Assembly of Maryland hereby reserves to itself the right to alter, amend and repeal this Act at its pleasure, provided, however, that said Company shall be subject to the provisions of Article 11 of the Public General Laws of this State, title "Banks," and any amendments thereof, and the liability of the stockholders thereof shall at all times be determined by the laws of the State in force at the time the said liabilities may attach.

SEC. 29. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 13, 1910.