

or trust deposits, and to make all needful regulations in that behalf; provided, that the aggregate amount of said special or trust deposits shall not at any time exceed the capital stock of said bank.

SEC. 10. *And be it enacted*, That it shall be the duty of the directors to lay before the stockholders once in every year, at a general meeting, an exact statement of the financial condition and affairs of the bank.

SEC. 11. *And be it enacted*, That the Board of Directors shall cause to be furnished to the Treasurer of the State statements of the amount of the capital stock of the bank and of the debts due to and from it, specifying those due to and from other banks; of the money deposited therein; of the notes, if any, in circulation; of the cash on hand, specifying the amount of coin and of notes of other banks; of the value of the real estate held by it, and of the amount and value of all stocks owned by it; said statements shall be furnished once in each year, and shall show the condition of the bank as it shall appear in the aforesaid particulars at the close of business on the first Monday in January in each year; and said statements shall be verified by the oath or affirmation of the president or cashier of the bank, and copies of said statement shall be published in one or more newspapers published in Washington County, Maryland, by said Board of Directors.

SEC. 12. *And be it enacted*, That at all elections for directors of said bank, each stockholder shall be entitled to one vote for each share of stock that he, she, it or they may hold to the number of twenty shares, and to one vote for every two shares in excess of twenty; a majority of the votes cast shall be sufficient to elect, and stockholders may vote either in person or by proxy; but no share of stock shall entitle the holder to a vote which shall not have been held two months previous to the election by said holder.

SEC. 13. *And be it enacted*, That no director shall be entitled to receive any pay or emolument for his services, except such as shall have been provided at a general meeting of the stockholders; nor shall the president be entitled to receive any pay or emolument for his services, except such salary as may be allowed at a general meeting of the stockholders.

SEC. 4. *And be it enacted*, That the said bank shall have power to borrow money, receive money on deposit and pay interest thereon; to loan money or to discount in accordance with bank usage, taking such security therefor, either real or personal, as the Board of Directors may deem sufficient; to buy and sell bills of exchange, notes, bonds or other securities; to accept and hold all such trusts as shall or may be com-