

bill, bond, note or contract, shall not exceed the amount of the capital stock actually paid in, provided that money deposited in the bank shall not be considered as debts within the provisions of this section; and, in case of an excess, the directors under whose administration it shall occur shall be personally liable for the same, and suit may be brought against them or any of them, or their heirs, executors or administrators, in any court of record in this State by any creditor or creditors of said bank, and may be prosecuted to judgment and execution, any condition, covenant or agreement to the contrary notwithstanding; but nothing herein contained shall be construed to exempt said bank, or the lands, tenements, goods and chattels of the same from being also liable for and chargeable with the said excess.

SEC. 19. *And be it enacted*, That half-yearly dividends shall be made to the stockholders of so much of the net profits of the bank as shall appear advisable to the president and directors; such dividends shall be declared in the months of June and December in each year, and shall be payable on the second Monday of the ensuing month after they are declared. If the directors shall at any time wilfully and knowingly make or declare any dividend which shall impair the capital stock, all the directors present at the making or declaring of such dividend shall be liable in their individual capacities for the amount or proportion of the capital stock so divided by the directors.

SEC. 20. *And be it enacted*, That the lands, tenements and hereditaments which it shall be lawful for the said bank to hold shall be only such as shall be requisite for its immediate accommodation for the convenient transaction of its business, or such as shall have been bona fide mortgaged or conveyed to it by way of security or in satisfaction of debts contracted in the course of its dealings, or purchased at sales upon judgments or decrees which shall have been obtained for such debts, or for the foreclosure of mortgages, or at the mortgagees' sales in cases where mortgages conferring power on the mortgagee to sell have been executed or assigned to said bank to secure debts.

SEC. 21. *And be it enacted*, That the shares of capital stock of said bank shall be transferable on the books of the bank only, according to such rules as shall be established by the president and directors; but all debts actually due and payable to the bank by a stockholder requesting a transfer of shares must be satisfied before such transfer shall be made.

SEC. 22. *And be it enacted*, That no loan shall be made by the bank for the use of or on account of this State or the United