

SEC. 2. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 7, 1910.

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CHAPTER 118.

AN ACT to change the name of the Hillsboro-Queen Anne Bank, Incorporated, and amend and extend the charter of the same.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That "The Hillsboro-Queen Anne Bank, Incorporated," a corporation duly formed under the provisions of the Code of Public General Laws of this State, entitled "Corporations," as amended by Chapter 240 of the Acts of the General Assembly of 1908, in addition to the powers possessed by it, which are hereby ratified and confirmed, shall have and possess the further rights, powers, privileges and franchises particularly mentioned in this Act.

SEC. 2. *And be it further enacted,* That the name of "The Hillsboro-Queen Anne Bank, Incorporated," be and the same is hereby changed from "The Hillsboro-Queen Anne Bank, Incorporated," to "The Hillsboro-Queen Anne Bank," and by such name and style shall have perpetual succession, to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in courts of record or any other place whatsoever; to make, have and use a common seal, and the same to break, alter and renew at its pleasure.

SEC. 3. *And be it further enacted,* That the shares of the capital stock of the said The Hillsboro-Queen Anne Bank shall be transferable on the books of the corporation only, according to such rules as shall be established by the president and directors; but all debts actually due and payable to the corporation by a stockholder requesting a transfer must be satisfied before such transfer shall be made, unless the president and directors shall direct to the contrary.

SEC. 4. *And be it further enacted,* That the said The Hillsboro-Queen Anne Bank shall have power to borrow money and pay interest thereon not exceeding the legal rate, receive money on deposit on such conditions and subject to such regulations as the board of directors of said bank may deem sufficient, and to buy or discount notes or other commercial paper, county scrip or obligation of the counties and cities of this State, or public or private obligations of every description, and may, after purchasing, sell the same in such manner and on such terms as the board of directors of the said bank may deter-