

SEC. 12. *And be it enacted*, That the said corporation is authorized and shall have discretionary power to invest at its pleasure all money received on deposit, loan or otherwise; in all cases in which public officers of municipal or private corporations, or evidences of debt, such deposits by such officers or corporations or other persons may be made with said corporation upon such terms and upon such liability as may be agreed upon, but every deposit of money made by such officer or corporation or other person, unless otherwise stipulated, shall be regarded as an ordinary general deposit, made according to the custom and usage of banking.

SEC. 13. *And be it further enacted*, That the directors shall have power to declare such dividends of the profits of said corporation as they may deem proper; provided, that no dividend shall be declared where the capital stock would be impaired thereby.

SEC. 14. *And be it further enacted*, That the General Assembly reserves the right to repeal, alter or amend this Act at its pleasure; provided, however, that the said corporation shall be subject to the provisions of Article 11 of the Public General Laws of this State, title "Banks," and any amendments thereof, and the liability of the stockholders thereof shall at all times be determined by the laws of the State in force at the time the said liabilities may attach.

SEC. 15. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 11, 1910.

#### CHAPTER 225.

AN ACT to repeal and re-enact, with amendments, Section two of the Acts of 1900, Chapter ninety-four, entitled "An Act to extend the privilege and amend the Charter of the Laurel Building Association of Prince George's County, a corporation incorporated under the General Laws of this State."

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section two of Chapter ninety-four of the Acts of the General Assembly of Maryland of 1900, entitled "An Act to extend the privilege and amend the Charter of the Laurel Building Association of Prince George's County, a corporation incorporated under the General Laws of this State," be and the same is hereby repealed and re-enacted so as to read as follows:

SEC. 2. That the capital stock of the said corporation is hereby increased to a sum not exceeding ten thousand shares, at a par value of one hundred dollars per share, provided that no one