

the year nineteen hundred and seven, as a savings institution, under the provisions of the General Laws of this State in relation to the creation and regulation of incorporated companies in the State of Maryland, with a capital stock of fifty thousand dollars, divided into five hundred shares, with the privilege of increasing its capital stock at any time by the shareholders, according to the provisions of law, and is desirous of extending the privileges and enlarging the powers of the said corporation, as will appear by certificate dated the thirteenth day of December, in the year nineteen hundred and seven, and recorded in the Incorporation Records of Worcester County, Maryland, in Liber F. H. P., 2, folios 116, 117, 118.

SEC. 2. *And be it enacted*, That the Charter of Calvin B. Taylor Banking Company of Berlin, Maryland, as it appears by its certificate of incorporation dated the thirteenth day of December, in the year nineteen hundred and seven, recorded among the Incorporation Records of said Worcester County, in Liber F. H. P., No. 2, folios 116, 117, 118, be and the same is hereby ratified and confirmed, and the shareholders thereof are hereby declared a body corporate under the name and style of "Calvin B. Taylor Banking Company of Berlin, Maryland."

SEC. 3. *And be it enacted*, That said corporation, under the above name and style, is hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in courts of law; to make, have and use a common seal, and the same to break, alter and renew at their pleasure, and generally to do and execute all and singular such acts, matters and things as a corporation and a body politic may and can lawfully execute.

SEC. 4. *And be it enacted*, That the capital stock of "Calvin B. Taylor Banking Company of Berlin, Maryland," shall be fifty thousand dollars, and privilege is hereby given to said corporation to increase its capital stock to five hundred thousand dollars or less by new subscriptions, or by adding to said capital semi-annually or annually a portion of its net proceeds, not otherwise appropriated, when it shall so determine by the board of directors.

SEC. 5. *And be it enacted*, That said corporation shall have the power to borrow money, receive money on deposit, to loan money or to discount, in accordance with the banking usage, taking such security therefor, either real or personal, as the board of directors of said bank may deem sufficient; may buy or sell bills of exchange, notes, bonds and other securities; may purchase and hold such real estate and personal estate and property as may be necessary for the accommodation and transaction of its business; may issue letters of credit and other commercial obligations, and generally do and transact a