

SEC. 11. *And be it enacted*, That if the corporation shall at any time suspend its payments, the assets which the corporation may hold or be in any wise entitled to at the time of suspension of payment shall be ratably distributed to and among all the persons who shall be its creditors at such time and to their assigns, respectively; provided, however, that said Company shall be subject to the provisions of Article 11 of the Public General Laws of this State, title "Banks," and any amendments thereof, and the liability of the stockholders thereof shall at all times be determined by the laws of the State in force at the time the said liabilities may attach; and further provided that said Company shall not be subject to Article 3, Section 25 of said Article 11.

SEC. 12. *And be it enacted*, That if the directors should at any time suspend active business operations or workings of said corporation, and a majority of the stockholders in general meeting determine to close the banking operations, thenceforth it shall not be lawful for the corporation to resume the exercise of its banking powers and franchises, but the same shall be closed, and, after the payment of its debts and liabilities, the remaining assets and property of the corporation shall be divided pro rata among the stockholders and their assigns. Provided further that this Company shall be exempt from the provisions of Section 22, Article 11 of the Public General Laws of Maryland, title "Banks."

SEC. 13. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 11, 1910.

CHAPTER 419.

AN ACT to repeal Chapter 72 of the Acts of 1908, entitled "An Act to Extend the Privileges, Enlarge the Powers, Amend and Ratify the Charter of Calvin B. Taylor Banking Company of Berlin, Maryland," and to re-enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Chapter 72 of the Acts of 1908, entitled "An Act to extend the Privileges, Enlarge the Powers, Amend and Ratify the Charter of Calvin B. Taylor Banking Company of Berlin, Maryland," be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

Whereas, The "Calvin B. Taylor Banking Company of Berlin, Maryland," in Worcester County, in the State of Maryland, was duly incorporated on the thirteenth day of December, in