

positors, and the directors of said bank may, in their discretion, pay to such minor or feme covert depositor such sum or sums of money as may be due to him or her, and the check, receipts or acquittance of such minor or feme covert shall be valid, and the directors may make any contract with any minor or married female in regards to such deposits as may be deemed convenient to both parties, any laws of this State to the contrary notwithstanding.

SEC. 8. *And be it enacted*, That half-yearly dividends shall be made to the stockholders of so much of the net profits of the corporation as shall appear advisable to the directors; such dividends shall be declared in the month of June and December, and shall be paid on the second Monday of the ensuing month after they are declared; and if a director shall at any time wilfully and knowingly make or declare any dividends which shall impair the capital stock, all the directors present at the making or declaring of such dividend and consenting thereto, shall be liable in their individual capacity for the amount or proportion of the capital stock so divided by the directors, and each director shall be deemed to have consented thereto unless he shall immediately enter his dissent on the minutes of the meeting of the board and give notice to the stockholders that such dividends shall have been declared.

SEC. 9. *And be it enacted*, That the lands, tenements and hereditaments which shall be lawful for the said corporation to hold shall only be such as shall be required for its immediate accommodation in relation to the convenient transaction of its business, or such as shall have been bona fide mortgaged or conveyed to it by way of security, or in satisfaction for debts contracted in the course of its dealings or purchased at sale upon judgments or decrees which shall have been obtained for such debts or foreclosure of mortgages or at mortgagee's sales in case when mortgages conferring power on the mortgagee to sell real estate mentioned therein have been executed or assigned to such bank to secure such debt.

SEC. 10. *And be it enacted*, That the shares of the capital stock of said corporation shall be transferable on the books of said corporation only in accordance with such rules as shall be established by the board of directors, who shall have the power to make such laws as they may deem proper for the government and direction of the affairs of the corporation; but all debts actually due and payable to the corporation by a stockholder requesting a transfer of shares must be satisfied before such transfer shall be made, unless the directors shall direct to the contrary.