

laws of the State in force at the time the said liabilities may attach.

SEC. 2. *Be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 11, 1910.

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CHAPTER 432.

AN ACT to incorporate the Wicomico Savings Bank of Salisbury.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Wm. M. Cooper, Jesse D. Price, Mark Cooper, Alexander M. Jackson and Isaac E. Jones be and they are hereby appointed commissioners to take subscriptions to the capital stock of the Wicomico Savings Bank of Salisbury, hereby incorporated, and that they, or a majority of them, may cause books to be opened at such times and places as they may direct, for the purpose of receiving such subscriptions, and may keep the same open until the whole number of shares of the capital stock shall be subscribed for and taken.

SEC. 2. *And be it enacted*, That the subscribers to said stock and their successors and assigns shall be and they are hereby declared to be incorporated into a body corporate by the name of the Wicomico Savings Bank of Salisbury, and by that name shall have perpetual succession and be capable in law to acquire and promote, and in any wise dispose of real and personal property, and by such corporate name to sue and be sued in any court whatsoever; to have and use a common seal, and to alter the same at its pleasure, and generally to do, execute and enforce all and singular such acts, contracts, matters and things as a corporation or body politic may and can lawfully execute.

SEC. 3. *And be it enacted*, That the home office and place of business of said corporation shall be located at Salisbury, in Wicomico County, State of Maryland.

SEC. 4. *And be it enacted*, That the capital stock of the Wicomico Savings Bank of Salisbury shall consist of two hundred and fifty (250) shares of the par value of one hundred dollars (\$100) per share, with the privilege to increase the same from time to time up to the sum of fifty thousand dollars (\$50,000), or five hundred (500) shares, by a vote of the stockholders at a special meeting to be called for that purpose; and when two hundred and fifty shares have been subscribed for and when the amount of said subscriptions have been paid in cash to one of the said commissioners, who shall be desig-