

CHAPTER 636.

AN ACT to release the Southern Telephone Company from all taxes, State and County, now due and in arrears and to exempt said company from taxation, both State and county, for a period of five years, beginning January 1, 1910.

Whereas, The Southern Maryland Telephone Company is insolvent, owing to the damage to its lines caused by the sleet storm of March, 1909, and

Whereas, The said company furnishes the only means of communication in the sparsely settled section of Saint Mary's, Charles and Prince George's Counties, and

Whereas, It is the earnest desire of all the residents in the territory through which said company operates to endeavor to continue the maintenance and operation thereof, they deeming the telephone essential to the comfort and enjoyment of life and tending greatly to enhance property values. Therefore;

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Southern Maryland Telephone Company be and it hereby is released from all taxes, State and county, now due by it and in arrears and that the said company be and it hereby is exempted from taxation, both State and county, for a period of two (2) years, beginning January 1, 1910.

Approved April 11, 1910.

CHAPTER 632.

AN ACT to extend and enlarge the powers and privileges of the "Farmers Bank of Somerset County," a corporation formed under the provisions of the Public General Laws of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Farmers Bank of Somerset County, a corporation duly formed under the provisions of the Code of Public General Laws of Maryland, in addition to the powers and privileges conferred upon it by its certificate of incorporation, which is hereby ratified and confirmed, shall have the further rights, privileges and powers particularly mentioned in this Act. Provided, however, that said company shall be subject to the provisions of Article 11 of the Public General Laws of this State, title "Banks," and any amendments thereof and the liability of the stockholders thereof shall at all times be determined by the laws of the State in force at the time the said liabilities may attach; and further provided that said company shall not be subject to Article 3, Section 25 of said Article.