

usage, notes, bills of exchange, or other commercial paper, taking such security therefor, either personal or by lien on real estate, as the Board of Directors may deem sufficient; to buy and sell notes, bills of exchange, drafts, stocks, bonds or other securities; to accept and hold all such trusts as may be committed to it by any person, or by the order or direction of any judge or any court or tribunal; to make such special regulations in reference to trust funds and special or other deposits as the Board of Directors may think advisable; to purchase and hold such real or personal estate or property as may be necessary for the accommodation or transaction of its business; to issue letters of credit and other commercial obligations; and generally to have and exercise by its Board of Directors, or other duly authorized officers and agents, all such incidental powers as may be necessary to the carrying on of a general banking business as well as the business of a savings bank. Provided, however, that said company shall be subject to the provisions of Article 11 of the Public General Laws of this State, title "Banks," and also Article 23 of the Public General Laws of this State, title "Corporations," and any amendments thereof, and the liability of the stockholders thereof shall at all times be determined by the laws of the State in force at the time the said liabilities may attach; and further provided that said company shall not be subject to Article 3, Section 25 of said Article 11.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 13th, 1910.

CHAPTER 193.

AN ACT to incorporate the Carroll Banking, Realty and Trust Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Johnzie E. Beasman, Laura B. Beasman, Frank Brown, George W. Slack and E. Oliver Grimes, Jr., and their associates and successors, and all such other persons as shall hereafter become stockholders in the company hereby incorporated, shall be and they are hereby constituted a body politic and corporate, by the name and style of the Carroll Banking, Realty and Trust Company, and by that name to be capable in law to acquire and hold and in anywise dispose of property, and to sue and be sued, plead and be interpleaded, in any court whatever, to make and use a common seal, and the same to alter at pleasure, and generally to do everything proper to carry into effect the provisions of this Act or to promote the objects and designs of the company hereby incorporated.