

thereof by receiving and holding same or accepting mortgages thereon, and generally to deal in every and all description of properties, personal effects, securities, mortgages, land, certificates of indebtedness, stock of incorporated companies, loans on bonds of the United States, or of any city, county or municipal, or of any incorporated company or individual.

SEC. 4. *And be it further enacted*, That the said body corporate shall have the right to receive money on deposit for savings accounts, subject to check or otherwise, on such terms and conditions as may be agreed upon; to own and control, and to let out burglar vaults, safes, safe deposit boxes and other receptacles; the right to receive evidences of debt for collection, for discount or otherwise, and all incidental powers as shall be necessary to carry on a general banking business; and shall also have the right to establish branch banks or agencies for the transaction of its business, and at any place within the corporate limits of the city of Baltimore.

SEC. 5. *And be it further enacted*, That the said body corporate shall have the right to guarantee, endorse and secure the payment, punctual performance and collection of notes, bills of exchange, due bills, contracts, bonds, accounts, claims, rents, annuities, mortgages and interest thereon.

SEC. 6. *And be it enacted*, That the affairs of said corporation shall be managed by not more than eighteen nor less than five directors.

SEC. 7. Provided, however, that said corporation shall be subject to the provisions of Article 11 of the Public General Laws of this State, title "Banks," and any amendments thereof, and the liability of the stockholders thereof shall at all times be determined by the laws of the State in force at the time the said liabilities may attach.

SEC. 8. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 11, 1910.

CHAPTER 160.

AN ACT to repeal and re-enact Section 6 of Chapter 222 of the Acts of the General Assembly of Maryland passed at the January session of 1872, entitled "An Act to incorporate the German American Bank of Baltimore," and to more clearly define the corporate powers of said corporation.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 6 of Chapter 222 of the Acts of the General Assembly of Maryland, passed at the January session of 1872, entitled "An Act to incorporate the German American Bank