

authorizing such increase; and before such shares of increased capital stock are issued, a certificate of the proceedings of such meeting showing the amount of capital actually paid in, either by subscriptions to the capital stock, or stock exchanged by way of payment for real estate or other property purchased for the use of the corporation, or for services rendered, and the amount to which the capital stock shall be increased, shall be made out and signed by the chairman of such meeting, with his affidavit and the corporate seal of said company affixed, and filed with the State Tax Commissioner.

SEC. 9. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 13, 1910.

CHAPTER 71.

AN ACT to incorporate "The Havre de Grace Banking and Trust Company."

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Murray Vandiver, James H. Fahey, Isaac Hecht, David A. Fisher, Bernard Levy, Joseph C. Parker and Lee J. Hecht, and all other persons who shall hereafter become stockholders in the company hereby incorporated, shall be a body corporate by the name and style of "The Havre de Grace Banking and Trust Company," and by that name shall have perpetual succession and sue and be sued in any court whatever.

SEC. 2. *And be it enacted*, That the capital stock of said company shall consist of five hundred shares at fifty dollars each, with privilege to increase the same from time to time, by vote of the stockholders at a special meeting or meetings to be called for that purpose, to a sum not exceeding two hundred and fifty thousand dollars; and the incorporators, or a majority of them, named in this Act shall have power to open books of subscription at such times and places as they may deem expedient, and they shall have power to compel all subscribers to said stock to subscribe and pay therefor at par, or at such sum above par as they may decide; and when all of said five hundred shares shall have been subscribed, and when fifty per centum thereon has been paid in, the stockholders may elect eleven directors to serve until the ensuing annual election, or until their successors have been duly elected and qualified; and the directors so elected of said company, when it shall have been organized, may and they are hereby authorized and empowered to have and to exercise, in the name and on behalf of the com-