

PRIVATE ACTS.

CHAPTER 258.

AN ACT to incorporate the Castlemen Basin Coal Company, of Garrett County, Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Daniel Baker and Henry M. Speicher, of Garrett County, Simon Snowden, Hewitt Reynolds and George A. Siebert, of Allegany County, and all of whom are citizens of the State of Maryland, and the subscribers to the stock of the corporation hereby created, and their successors and assigns, be and they are hereby created a body corporate, by the name of The Castleman Basin Coal Company, and by that name shall have perpetual succession, and shall be competent to sue and be sued, to use a common seal, make and adopt a constitution and by-laws for the government of said corporation and its officers, to elect directors and officers, and generally to enforce all and singular such acts, contracts, matters and things as may be necessary to carry out the objects and protect the interests of the said body corporate.

SEC. 2. *And be it enacted,* That the capital stock of said body corporate shall consist of five hundred (500) shares of the par value of one hundred dollars (\$100) per share, with the right and privilege of increasing the capital stock from time to time by a vote of the stockholders, at a special or general meeting, to a sum not to exceed two hundred and fifty thousand dollars (\$250,000), and all subscriptions to such stock shall be paid at such times as the board of directors may determine; provided, that said capital stock shall be issued in accordance with the provisions of Article 23 of the Code of Public General Laws, relating to the issuing of capital stock of any company incorporated under the General Incorporation Laws of this State.

SEC. 3. *And be it enacted,* That said company shall have power to acquire and hold, either by purchase, lease or otherwise, coal lands and coal mines and operate the same for the purpose of mining, producing, dealing in, transporting, buying and selling coal; for the purpose of manufacturing, producing, dealing in, transporting, buying and selling coke; for the purpose of conducting, owning, operating and maintaining rail-