shall be numbered consecutively, and in case of redemption be redeemed consecutively, and when any of said bonds have been selected for redemption, the holder of such bond or bonds called for redemption shall be duly notified thereof, or, if unknown, due notice of such redemption shall be given by advertisement in at least two newspapers published in Washington County for ten days, and where to be paid, and interest shall cease on such bonds called for redemption from and after the date fixed for their redemption. The entire issue of said bonds shall be exempt from all county and municipal taxation, and each bond issued shall refer to this Act of Assembly.

SEC. 4. *And be it enacted,* That the Treasurer shall receive and account to said Burgess and Commissioners for the proceeds arising from the sale of all bonds made by him, and shall only disburse or pay out any of such proceeds upon the order or warrant of the said Burgess and Commissioners, duly signed by the Burgess and attested by the clerk.

SEC. 5. *And be it enacted,* That the said Burgess and Commissioners are hereby directed to apply the revenues and receipts arising from water rents and sewer charges, if any, first to the necessary care, repairs, betterment and maintenance, enlargement or extension of the waterworks and system thereof and sewers; and after such expenditures, then to the payment of the interest on said bonds; and any remainder of such revenue and receipts to be invested in safe securities as a sinking fund, to be applied to the payment of the principal of said bonds as soon as they become redeemable. In the event that the aforesaid net revenues and receipts are insufficient to pay the interest on said bonds when due, or to redeem any of said bonds if redemption in whole or part be determined upon, after the expiration of ten years from date of issue of said bonds, the said Burgess and Commissioners are hereby authorized to apply thereto any revenues derived by said town from licenses and fines; and are also hereby authorized and empowered to levy on the taxable property of the said town a special tax not exceeding fifty cents on the one hundred dollars, as shall in their judgment be necessary for the payment of the interest on said bonds, or any deficiency therefor, or for the redemption of said bonds, or any part of the same or any deficiency therefor. If any surplus funds arise from the sources herein mentioned, such surplus shall be passed to the sinking fund above provided for, and in no instance shall such fund be diverted from the purposes of this Act.

SEC. 6. *And be it enacted,* That the said Burgess and Commissioners are authorized and empowered to contract for, purchase in fee simple or lease for a term of years, any land, real