

CHAPTER 108.

AN ACT to authorize the County Commissioners of Talbot County to issue bonds of said county to the amount of eight thousand dollars, for the purpose of providing money to pay the share of Talbot County for the construction of a bridge over the Great Choptank river, connecting Talbot County and Caroline County, and known as the Dover bridge, and to levy a tax for the payment of said bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Talbot County be and they are hereby authorized and empowered to borrow, in their discretion, on the credit of Talbot County, the sum of eight thousand dollars, and to issue coupon bonds therefor in the sum of five hundred dollars each, to be signed by the president of the Board of said County Commissioners of Talbot County and attested by the Treasurer of said county, and the corporate seal of the County Commissioners of Talbot County shall be affixed thereto, which said bonds shall be denominated "Dover Bridge Construction Loan Bonds," and the said bonds shall bear interest at the rate of four per centum per annum, payable semi-annually, accounting from the date of the issuance thereof, and the said bonds shall be sold by the said County Commissioners of Talbot County for a sum of money not less than the par value of the same.

SEC. 2. *And be it enacted,* That the said bonds to be issued under this Act shall mature, one in each and every year, from the date of issuing the same, and the said bonds, with interest thereon, shall be paid and canceled by the said County Commissioners of Talbot County, one during each and every year, until the whole of the said bonds have been paid, and the date of issue shall be the same on all the bonds issues under this Act.

SEC. 3. *And be it enacted,* That to pay and cancel the said bonds issued under this Act the said County Commissioners of Talbot County shall annually levy upon the assessable property of Talbot County a tax sufficient to pay the one bond maturing during each and every year and interest on all the bonds issued under this Act, outstanding and unpaid, and the amount of the said tax shall be separately kept by the said County Commissioners of Talbot County and designated as the Dover Bridge Construction Loan Fund.

SEC. 4. *And be it enacted,* That the bonds hereby authorized to be issued shall be exempt from all county and municipal taxation in Talbot County, and that the coupons for the interest thereon shall be receivable by the County Treasurer of Talbot County in payment of county taxes.