

belong, and the bonds of each series shall be consecutively numbered as issued. Bond No. 1 of Series A shall fall due and be payable one year from the date of its issue, and thereafter a bond shall fall due and be redeemable in each consecutive year from the date of maturity of Bond No. 1 of Series A, said bonds to be paid and be redeemable in the order of their consecutive numbers beginning with Bond No. 2. Bond No. 1 of Series B shall fall due and be payable one year from the date of the maturity of the last bond of Series A, and thereafter a bond shall fall due and be payable in each consecutive year from the date of the maturity of Bond No. 1 of Series B, said bonds to be paid and be redeemable in the order of their consecutive numbers beginning with Bond No. 2 of Series B.

SEC. 3. *And be it enacted*, That the Commissioners of Church Hill shall sell said bonds at public or private sale, but no bond shall be sold for less than its par value. The proceeds of the sales of said bonds shall be deposited in bank as a separate fund from the other funds of said corporation in the name of "The Commissioners of Church Hill, Road Fund," and shall be withdrawn only by checks signed by at least two commissioners of said corporation. The proceeds of the sales of said bonds shall be exclusively appropriated and applied to grading and improving the beds of the said streets with stone or other material of a permanent character adapted to durability and wear and tear, and not to ordinary repairs of streets or roads or the making or repairing of sidewalks.

SEC. 4. *And be it enacted*, That the Commissioners of Church Hill shall have full power and authority to grade and improve the beds of said streets in the manner indicated by Section 3 of this Act, to make contracts for that purpose and to do all things necessary or proper to carry out the intentions of this Act.

SEC. 5. *And be it enacted*, That for the purpose of redeeming said bonds at their maturity and for securing the prompt payment of the interest thereon, the Commissioners of Church Hill shall levy annually a special tax on each one hundred dollars (\$100) of the assessed value of all property, real and personal, in the corporate limits of said town of Church Hill, subject to taxation, in addition to the other taxes now authorized by law to be levied and collected, such sums of money as shall be necessary to pay the annual interest of said bonds and to redeem and pay each year one of said bonds. Said tax shall be known as "The Road Tax," and shall be levied at the same time, and shall become due and in arrear at the same time, and shall bear interest from the same date, and shall be liens on all property of the person or corporation assessed, and shall