

WHEREAS, Public necessity requires the improvement of this road promptly and the County Commissioners of Montgomery County have requested this legislation and approved this measure; now, therefore:

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the County Commissioners of Montgomery County, State of Maryland, be and they are hereby authorized and empowered to issue coupon bonds in an amount not to exceed ten thousand dollars (\$10,000), for the purpose of completing the improvement of the public road leading from the State road near Glenmont to the village of Colesville, known as the Kemp's Mill-Colesville road, and to levy and collect taxes on the 13th Election District and the 5th Election District of said County for the payment of said bonds and the coupons thereon as hereinafter stated.

SEC. 2. *And be it further enacted*, That the said County Commissioners of Montgomery County be and they are hereby authorized and empowered to borrow on the credit of the said County a sum not to exceed ten thousand dollars (\$10,000) for the purpose of completing the improvement of the public road from the State road at Glenmont to northwest branch; and the said County Commissioners shall issue coupon bonds under the corporate seal of said County Commissioners for the amount borrowed under the provisions of this Act, the said bonds to be signed by the President of the Board of County Commissioners and countersigned by the Clerk thereof, in sums not less than one hundred dollars (\$100.00), not more than five hundred dollars (\$500.00); the said bonds to bear interest from the date of issue thereof at the rate of not more than five per centum per annum, payable semi-annually, and which said interest to the maturity of each of said bonds shall be provided for and set forth in the coupons attached to each of said bonds, respectively, for the interest due and payable thereon, and which said bonds shall have printed on them a distinct reference to this Act authorizing the issues.

SEC. 3. *And be it further enacted*, That all bonds issued under the provisions of this Act shall be redeemed as follows, that is to say, not less than one thousand dollars (\$1,000) thereof in one year from the date of their issue and thereafter, annually, one thousand dollars (\$1,000) each and every year until the whole amount of said bonds and coupons shall have been fully paid; and to this end the said County Commission-