

of said company and the qualified voters of Hagerstown, together with such additional sum, as may, upon the date of the consummation of said sale, be found to be due under the provisions of Section 13 of this Act as hereinafter set forth, shall convey, transfer and assign to the Mayor and Council of Hagerstown all of its real and personal property, rights, ways, waters, streams of water, watercourses, franchises and easements as may be embraced in the valuation of said plant made by the Public Service Commission of Maryland and in any additional inventory of valuation which may be furnished under the provisions of Section 13 of this Act as hereinafter set forth; and the Mayor, by and with the consent of the Council, shall appoint a permanent Board to be known as the "Board of Water Commissioners," who shall qualify as other city officers, to consist of three citizens of Hagerstown, freeholders therein who shall hold office, each for a period of three years, or until his successor is appointed, except that the Mayor, in appointing the first board, shall name and designate one person to serve for a term of one year, one person for a term of two years and one person for a term of three years, and thereafter annually on or before the first day of March in each and every year the appointment of one person shall be made for a term of three years; said Commissioners shall be appointed at such times and serve for such compensation and be governed and controlled by such regulations as the Mayor and Council may, from time to time, prescribe by ordinance agreeable to the terms and provisions of this Act. The "Board of Water Commissioners" shall have charge of the management of the plant, including the employment of a superintendent, engineers, clerks and such other employees as may to said Board seem necessary, the making of necessary repairs to said plant, changes therein, and enlargement and extensions thereof, the fixing of all water rates, rents and charges, the collection of said water rents and charges, the disbursement of all moneys spent in the operation, repair, improvement and extension of said plant, and the performance of such other duties as may be incident to said management; all water rates, rents and charges and all enlargements and extensions of said plant to be first approved, however, by the Mayor and Council of Hagerstown; and the said "Board of Water Commissioners" shall annually, on the first day of April, make a detailed report to the said Mayor and Council of all of their proceedings in connection with the management of said plant, and of the financial and material condition of said plant, with such suggestions and