

tives, shall be regulated by this Act and by no other law relating to insurance, unless such law is referred to in this Act, and no law hereafter enacted shall apply to them, unless they be expressly designated therein.

154AB. Such contracts may be executed by an attorney, agent or other representative, herein designated attorney, duly authorized and acting for such subscribers, and such attorney may be a corporation. The office or offices of such attorney may be maintained at such place or places as may be designated by the subscribers in the power of attorney.

154AC. Such subscribers so contracting among themselves shall, through their attorney, file with the Insurance Commissioner a declaration, verified by the oath of such attorney, or where such attorney is a corporation, by the oath of the proper officer thereof, setting forth:

(a) The name of the attorney and the name or designation under which such contracts are issued, which name or designation shall not be so similar to any name or designation adopted by any attorney, or by any insurance organization in the United States, prior to the adoption of such name or designation by the attorney, as to confuse or deceive.

(b) The kind or kinds of insurance to be effected or exchanged.

(c) A copy of the form of policy contract or agreement under or by which such insurance is to be effected or exchanged.

(d) A copy of the form of power of attorney or other authority of such attorney under which such insurance is to be effected or exchanged.

(e) The location of the office or offices from which such contract or agreements are to be issued.

(f) That applications have been made for indemnity upon at least seventy-five separate risks aggregating not less than one and one-half million dollars as represented by executed contracts or bona fide applications to become effective concurrently, or, in case of liability and compensation insurance, covering a total payroll of not less than four million dollars.

(g) That there is on deposit with such attorney and available for the payment of losses, a sum of not less than fifty thousand dollars; provided, however, that in case of liability and compensation insurance such sum shall be not less than one hundred thousand dollars.

(h) A financial statement in form prescribed for the annual report.