

pany. Service upon such attorney shall thereafter be deemed service upon the company; (c) an agreement that it will pay the taxes provided for in Section 184 of this Article and that it will furnish any further information as to its financial condition as the Insurance Commissioner shall require; (d) each such company shall pay to the Insurance Commissioner the fees required by Section 184 of this Article applicable to Fire Insurance Companies.

Provided, however, that such companies in computing the tax to be paid on the gross premiums, shall be entitled to take credit for return premiums on cancelled policies and for reinsurance effected in companies authorized to do business in this State, and also to deduct the amount of all unabsorbed premium deposits actually returned or credited to policy holders during the tax year; provided, that no such deduction shall be made, unless such unabsorbed premium deposits have been included as premiums received.

154Y. All provisions of Article 23 governing or in any manner applying to stock fire insurance companies not inconsistent with any provision of Section 154L to Section 154X, both inclusive, of this Article, shall govern and apply with equal force to mutual fire insurance companies, and all sections of said Article 23 inconsistent in whole or in part with any section or provision of this Act are hereby repealed in so far as they may be inconsistent herewith.

SEC. 3. *And be it further enacted as aforesaid,* That said Article 23 of the Code of Public Civil Laws of Maryland, title "Corporations," sub-title "Insurance Companies," be and the same is hereby further amended by adding thereto thirteen new and additional sections, to follow immediately after Section 154Y, and to be designated and known, respectively, as Sections 154AA, 154AB, 154AC, 154AD, 154AE, 154AF, 154AG, 154AH, 154AI, 154AJ, 154AK, 154AL and 154AM, and to read as follows:

154AA. Individuals, partnerships and corporations of this State, hereby designated as subscribers, are hereby authorized to exchange reciprocal or inter-insurance contracts with each other or with individuals, partnerships and corporations of other States and countries providing indemnity among themselves from any loss which may be insured against under other provisions of the laws of this State, excepting life, health and personal accident insurance. Such contracts and the exchange thereof and such subscribers, their attorneys and representa-