

or proper, in the exercise of the discretion herein vested in said County Commissioners of Montgomery County, to have used for said purpose the said funds that may be allotted to Montgomery County for road purposes as herein authorized, then, and in that event, they are hereby authorized and empowered to borrow on the credit of said county a sum not to exceed Forty Thousand (\$40,000) Dollars for the purpose of putting in good repair, and satisfactory to the State Roads Commission of Maryland, the said highway from Rockville to Travilah; and the said County Commissioners shall issue coupon bonds under the corporate seal of said County Commissioners for the amount borrowed under the provisions of this Act, the said bonds to be signed by the President of the Board of County Commissioners, and countersigned by the Clerk thereof, in sums not less than One Hundred (\$100) Dollars and not more than Five Hundred (\$500) Dollars; the said bonds to bear interest from the date of issue thereof at the rate of not more than five per centum per annum, payable semi-annually, and which said interest to the maturity of each of said bonds shall be provided for and set forth in the coupons attached to each of said bonds, respectively, for the interest due and payable thereon, and which said bonds shall have printed on them a distinct reference to this Act authorizing their issue.

SEC. 3. *And be it further enacted,* That all bonds issued under the provisions of this Act shall be redeemable as follows, that is to say, not less than One Thousand Dollars (\$1,000) thereof in one year from the date of their issue and thereafter annually One Thousand (\$1,000) Dollars each and every year until the whole amount of said bonds and coupons shall have been fully paid; and to this end the said County Commissioners shall issue the said bonds in series, redeemable in their proper order; and the said bonds shall be sold after due advertisement at public, or private, sale in the discretion of the said County Commissioners, and none of said bonds shall be sold for less than par and accrued interest.

SEC. 4. *And be it further enacted,* That the said County Commissioners shall cause to be levied upon and collected one-half on the assessable property of Montgomery County, one-fourth on the assessable property of the Fourth Election District, and one-fourth on the assessable property of the Sixth Election District, an additional tax, annually sufficient to pay the said bonds and interest, or coupons as they severally ma-