

bear interest from the date of issue thereof at the rate of not more than five per centum per annum, payable semi-annually, and which said interest to the maturity of each of said bonds shall be provided for and set forth in the coupons attached to each of said bonds, respectively, for the interest due and payable thereon, and which said bonds shall have printed on them a distinct reference to this Act authorizing their issue.

SEC. 3. *And be it further enacted,* That all bonds issued under the provisions of this Act shall be redeemable as follows, that is to say, not less than Five Hundred (\$500) Dollars thereof in one year from the date of their issue and thereafter annually Five Hundred (\$500) Dollars each and every year until the whole amount of said bonds and coupons shall have been fully paid; and to this end the said County Commissioners shall issue the said bonds in series, redeemable in their proper order; and the said bonds shall be sold after due advertisement at public or private sale in the discretion of the said County Commissioners and none of said bonds shall be sold for less than par and accrued interest.

SEC. 4. *And be it further enacted,* That the said County Commissioners shall cause to be levied upon and collected equally from the taxable property of the Third Election District and the Eleventh Election District of said County an additional tax, annually sufficient to pay the said bonds and interest as the said bonds and interest, or coupons, may severally mature, as provided herein; and the said special tax or levy shall be a lien upon the taxable property of the said Third Election District and the Eleventh Election District, and the said tax shall be collected in a like manner as other taxes levied in said County are collected, and when collected shall be applied as hereinafter provided, to the payment of said bonds as they severally mature and the interest thereon, semi-annually, which said bonds and coupons, when issued, shall be a lien upon the taxable property of the said Montgomery County and shall be noncontestable for any cause whatsoever, and the said bonds and coupons, so issued, when redeemed, whether before or at maturity, shall be cancelled, and it shall be the duty of the said County Commissioners to immediately cancel the same.

SEC. 5. *And be it further enacted,* That when said State-Aided Highway shall have been put in good repair, satisfactory to the State Roads Commission of Maryland, then the