

SEC. 10. *And be it further enacted*, That this Act shall take effect June 1, 1918.

Approved April 10th, 1918.

CHAPTER 364.

AN ACT to authorize and require the Commissioners of Cambridge, Maryland, to issue bonds to the amount of twelve thousand dollars for the purpose of purchasing fire-fighting apparatus; and to levy and collect a tax upon the assessable property of said town sufficient to pay the interest on and the principal of said bonds, as the same shall mature.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Commissioners of Cambridge, Maryland, are hereby authorized, empowered and required, for the purpose hereinafter declared, to borrow money on the faith and credit of Cambridge, Maryland, to the amount of twelve thousand dollars, and to issue their bonds therefor, the said bonds to be issued in denominations of five hundred dollars each, to bear interest at the rate of five per cent. per annum, payable semi-annually on the first day of January and the first day of July in each and every year until the same are paid, coupons to be attached to said bonds for each of said semi-annual interest payments to be signed by the Mayor and Commissioners of the said town of Cambridge, Maryland, the signatures either to be printed or written thereon, the said bonds to be signed by the Treasurer of said town, and to have the corporate seal of said town affixed thereto. Said bonds shall mature as follows:

One thousand dollars of the same at the expiration of one year from the date of their issuance, and one thousand dollars on the first day of January in each and every year thereafter until the whole of said issue has been fully discharged and paid.

The said Commissioners of Cambridge, after the issuance of said bonds, or any installment thereof as hereinafter specified, shall levy annually upon the assessable property of said town, a sum sufficient to meet and pay promptly the interest on the said bonds, and shall likewise levy upon the assessable property of said town a sum sufficient to meet and pay the principal of said bonds at their maturity, the said levy for the principal as aforesaid to be made in such year as will en-