

554 of the Acts of the General Assembly of Maryland of 1916, in excess of the sum of One Hundred Thousand (\$100,000.00) Dollars.

SEC. 6. *And be it further enacted*, That the Board of Education of Prince George's County is hereby authorized and directed to retain each and every year from the sums of money paid to them by the County Commissioners of Prince George's County a sufficient amount of money to meet the interest and to create a sinking fund to pay the principal of said bonds as they mature, until the last of said bonds issued under this Act shall have been paid and cancelled.

SEC. 7. *And be it further enacted*, That the bonds issued under this Act shall be dated the first day of January, 1919, and be payable as to principal in Thirty-five years from the date of their issue; and said bonds shall be advertised for sale in two daily newspapers published in the City of Baltimore to be selected by the Board of Education of Prince George's County and sold to the highest bidder for cash, by the Board of Education of Prince George's County.

SEC. 8. *And be it further enacted*, That the Board of Education of Prince George's County shall annually deposit in some saving institution in the State of Maryland, on interest, a sufficient amount of money to create a sinking fund for the redemption of said bonds at their maturity, and are hereby authorized and empowered to purchase from the proceeds of said sinking fund any of said bonds as may be offered for sale; and upon the purchase of any of said bonds, or the redemption of the same at maturity, the Board of Education shall have the said bond or bonds immediately cancelled by stamping across their face the word "Cancelled," and no portion of said sinking fund, so set apart, shall ever be diverted to any other purpose than to the purchase and liquidation of said bonds; and should the County Superintendent of schools, or the Board of Education, or any other person, having charge of said sinking fund, suffer or permit the same, or any part thereof, to be diverted from, or applied to any other purpose, than the investment thereof for the purchase of said bonds, and the purchase and redemption of the same; then the person or parties so offending shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be subjected to a fine of not less than twice the amount so misapplied or diverted or to confinement in the House of Correction for not more than one year or both such fine and imprisonment.