

successor or successors. No bills or expenses incurred in the management and operation of said plant or system shall be paid except by check of the Treasurer countersigned by a member of the Commission after said bills, except authorized weekly payrolls and minor expenses of the plants, shall have been approved and ordered paid by the Commission. The Treasurer shall have charge of all revenues arising from the system under the control of the Commission, but all bank accounts of such funds shall be in the name and to the credit of the utilities Commission of St. Michaels. He shall keep a separate and accurate account of all receipts and disbursements and shall annually on or before the first day of February make a complete and detailed report for the fiscal year, which shall begin on January 1st, and end of December 31st, of each year, which shall be audited by such committee or person as may be appointed by the Commissioners of St. Michaels and at such other times as he may be required to do so by the Commission or by the Commissioners of St. Michaels, he shall furnish any information desired. The Treasurer shall give such bond for the faithful performance of his duties as the Commissioners of St. Michaels shall require, the cost of which shall be paid by the Commission and at the expiration of his term of office shall turn over all money, books and papers belonging to his office to his successor.

SEC. 3. The salary of each Utilities Commissioner as such shall be \$25.00 per annum and such salaries shall be payable in quarterly installments and each Commissioner, before assuming the duties of his office, shall take the same oath as is now prescribed for the other officers of the Town of St. Michaels and said Commission shall meet for the transaction of business at least once a month and at such other times as it may be deemed necessary.

SEC. 4. The said St. Michaels Utilities Commission shall be and they are hereby required to apply all revenues from the electric plant or system to pay the expenses of properly keeping up and operating said plant or system, and pay over the surplus, if any remains, to the Commissioners of St. Michaels semi-annually on or before the 31st day of May and the 30th day of November in each and every year, to be used by the Commissioners of St. Michaels for payment of interest and for the redemption of the bonds bearing against the plant or system; and if at any time the revenues shall be insufficient for conducting and operating said electrical system, until the same