

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Article 73 of Bagby's Code of Public General Laws of 1911, be, and the same is hereby repealed, and the following new Article enacted in lieu thereof:

ARTICLE 73. PARTNERSHIPS—LIMITED.  
CONTENTS

- SEC. 1. Limited Partnership Defined.
- SEC. 2. Formation.
- SEC. 3. Business which may be Carried on.
- SEC. 4. Character of Limited Partner's Contribution.
- SEC. 5. Name not to Contain Surname of Limited Partner. Exceptions.
- SEC. 6. Liability for False Statements in Certificate.
- SEC. 7. Limited Partner not Liable to Creditors.
- SEC. 8. Admission of Additional Limited Partners.
- SEC. 9. Rights, Powers and Liabilities of a General Partner.
- SEC. 10. Rights of a Limited Partner.
- SEC. 11. Status of Person Erroneously Believing Himself a Limited Partner.
- SEC. 12. One Person both General and Limited Partner.
- SEC. 13. Loans and other Business Transactions with Limited Partner.
- SEC. 14. Relation of Limited Partners Inter se.
- SEC. 15. Compensation of Limited Partner.
- SEC. 16. Withdrawal or Reduction of Limited Partner's Contribution.
- SEC. 17. Liability of Limited Partner to Partnership.
- SEC. 18. Nature of Limited Partner's Interest in Partnership.
- SEC. 19. Assignment of Limited Partner's Interest.
- SEC. 20. Effect of Retirement, Death or Insanity of a General Partner.
- SEC. 21. Death of Limited Partner.
- SEC. 22. Rights of Creditors of Limited Partner.
- SEC. 22A. Distribution of Assets.
- SEC. 22B. When Certificate Shall be Cancelled or Amended.
- SEC. 22C. Requirements for Amendment and for Cancellation of Certificate.
- SEC. 22D. Parties to Actions.
- SEC. 22E. Name of Act.