

State, and any bank, savings institution or trust company, hereafter created under this Act, may amend its charter, articles of incorporation or association, in any manner not inconsistent with the provisions of law, at any time, and in the case of banking institutions having capital stock such amendment shall be by a vote of its stockholders, representing two-thirds of the capital stock, such vote to be taken at a meeting called for that purpose. Such amendment, certified by the president and cashier, or treasurer, shall be executed, approved, filed and recorded as required for articles of incorporation. Unless the required surplus will permit, no increase of capital shall be valid until the amount thereof has been subscribed and actually paid in. No reduction of capital shall be made to a less amount than is required under the provisions of this Act for capital, nor be valid nor warrant the cancellation of stock certificates, or diminish the personal liability of stockholders, until such reduction has been approved by the Bank Commissioner. Such approval must be based upon a finding by him that the remaining assets of the bank or trust company, after such proposed reduction of its capital stock, will be entirely sufficient for the payment of the claims of existing creditors. The provisions of this Section shall be construed retrospectively as well as prospectively.

56. Every bank and trust company shall make to the Bank Commissioner not less than five reports during each calendar year, at such times as the said Bank Commissioner shall require the same, according to the forms which he shall prescribe and furnish. Such forms shall conform as nearly as practicable to that required of National Banks, including the schedules. Such reports shall be signed and verified by the oath or affirmation of either the president, cashier or treasurer of such bank or trust company before a Notary Public or Justice of the Peace; if before a Justice of the Peace, then such Justice shall be certified to by the Clerk of the Circuit Court or of the Superior Court of Baltimore City, as the case may be. Such report shall exhibit in detail and under proper heads the resources and liabilities of the bank or trust company at the close of the business of any past day by the Bank Commissioner specified, and shall be transmitted to said Bank Commissioner within ten days after the receipt of the request from him. Such reports shall be published in a newspaper of the city or village or county where such bank or trust company is located, in such condensed form as may be prescribed by the Bank Commissioner. Proof of said publication shall be fur-