

not more than one thousand dollars or imprisonment not more than two years, or both.

Provided, that upon the request of any banking institution which desires and has made application for membership in or which is a member of the Federal Reserve System, together with the request of the Federal Reserve Bank of the District in which said institution is located, or its duly authorized representative, the Bank Commissioner is authorized to furnish the said Federal Reserve Bank with all facts and information at any time in his possession concerning any such banking institution.

22. The articles of incorporation shall be executed in triplicate by the persons joining therein before any officer authorized to take acknowledgments, and then filed with the Bank Commissioner for examination. The Bank Commissioner shall thereupon ascertain from the best sources of information at his command, and by such investigation as he may deem necessary, whether the character, responsibility and general fitness of the person or persons, named in such certificate, are such as to command confidence and warrant belief that the business of the proposed corporation will be honestly and efficiently conducted in accordance with the intent and purposes of this Article, and whether the public convenience and advantage will be promoted by allowing such proposed corporation to engage or continue in business. After the Bank Commissioner shall have satisfied himself by such investigation whether it is expedient, and desirable to permit such proposed corporation to engage or continue in business, he shall have power to require such changes in said certificate as he may deem necessary. He shall within sixty days after the date of the filing of such certificate for examination, endorse upon each of the triplicates thereof over his official signature, the word "approved" or the word "refused" with the date of such endorsement. In case of refusal he shall return one of the triplicates so endorsed to the proposed incorporators. In case of approval, the triplicates shall be returned to the proposed incorporators, and shall then be submitted to one of the Judges of the Judicial Circuit in which the bank is to be located in order that he may determine whether said Articles are framed in accordance with existing laws. One copy shall then be filed for record in the office of the Clerk of the Circuit Court in the County in which the Bank is to be located, or in the office of the Clerk of the Superior Court of Baltimore City, when to be located in said city, and one copy