

case such penalties are reduced, then only the balance then remaining shall be collected; and upon the expiration of said period of ninety days after this Act takes effect, the State Tax Commission shall certify, under its seal, to the Comptroller the names of the said corporations, partnerships or individuals penalized, together with the amount of the penalties then due by each as aforesaid, and the same shall be added by the Comptroller to the bills for any taxes in his hands next due by such corporations, partnerships or individuals, and shall be collected in the same manner that the taxes themselves are collected, and if there are no such taxes, then the said penalties shall be collected by the Comptroller as taxes are collected by him; and such penalties when collected shall be paid into the Treasury of the State for the general purposes of the State.

SEC. 2. *And be it further enacted*, That this Act shall take effect from and after June 1, 1918.

Approved March 22nd, 1918.

CHAPTER 33.

AN ACT to repeal Sections 2, 7, 14, 22, 23 Sub-section Sixth, 31, 38, 43, 46 Sub-section Ninth, 54, 56 and 75 of Article XI of the Annotated Code of Maryland, title "Banks and Trust Companies," sub-titles "Bank Commissioner," "Banks," "Savings Institutions," "Trust Companies" and "General Regulations," and to re-enact said sections with amendments; and also to add two additional sections to said Article XI of the Annotated Code of Maryland, the same to follow immediately after Section 62A of said Article XI, sub-title "General Regulations," to be known, respectively, as Sections 62B and 62C; Section 62B defining demand deposits and time deposits, and Section 62C relating to the reserve of banking institutions received into membership in the Federal Reserve System.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That sections 2, 7, 14, 22, 23 sub-section Sixth, 31, 38, 43, 46 sub-section Ninth, 54, 56 and 75 of Article XI of the Annotated Code of Maryland, title "Banks and Trust Companies," sub-titles "Bank Commissioner," "Banks," "Savings Institutions," "Trust Companies," and "General Regulations,"